

DERWOOD STATION HOMEOWNERS ASSOCIATION NO. 2

2022

Approved Assessment of Record: \$360
Homeowner One Time Credit: -\$15
Net Assessment: \$345
Number of homeowners: 222

TMGA Acct Code	IKOCM Acct Code		No increase \$15 credit
		INCOME	
6310	4025	Assessment Income	\$79,920
6311	4071	Onetime rebate	-\$3,330
		Email participation rebate \$10	\$0
6310	4025	Net Assessment:	\$ 76,590
6340	4040	Late Fee Income Billed	
6345		Transfer from PY Excess/Def [Prior Year Surplus]	
6360	4045	Certified/Lien/NSF Income	
6910	4050	Interest Income-Operating	\$50
6916	4072	Advertising Income	
6925	4073	Reimbursement from DSS-Tot Lot	\$0
6926	4074	Reimbursement from DS & DSS-Social Activity	\$0
6999	7150	Reserve Contribution	-\$12,000
		TOTAL INCOME	\$ 64,640

EXPENSES			
GENERAL & ADMINISTRATIVE			
7165	6071	Legal Fees - Reimbursable	\$0
7166	6070	Legal Fees Non Reimbursable	\$1,000
7250	6020	Bank Charges	
7260	6100	Postage & Mail	\$700
7265	6103	Mailing/Handling Fee	\$500
7280	6060	Insurance	\$2,664
7290	6041	Bad Debt	
7300	6012	Dues & Subscriptions	
7390	6105	Coupon Printing	
7400	6110	Printing & Reproduction	\$900
7440	7210	US & MD Taxes	
7455	7215	Stormwater tax	\$72
7880	6151	Misc. Homeowner Admin Fees	\$50
7890	6150	Misc. General & Administrative	\$1,080
7900	6091	Community Social Activities	\$1,200
7910	6055	Commission on Common Ownership	\$1,110
		Sub-Total	\$9,276

SITE MAINTENANCE & REPAIRS			
7901	6350	Common Area Tree Project	\$5,270
9010	6345	Tree Maintenance	\$5,051
9110	6325	General Maintenance & Repair	\$3,000
9117	6344	Tot Lot Maintenance	\$500
9119	6351	CA Improvements Minor	\$510
Sub-total			\$14,331

CONTRACT SERVICES			
7100	6120	Management Fees	\$18,600
7140	6010	Audit	\$2,175
9610	6610	Lawn Maint. & Landscaping	\$18,258
9800	6640	Snow Removal	\$2,000
Sub-Total			\$41,033

TOTAL EXPENSES **\$64,640**

NET INCOME/(LOSS) **\$0**