

DERWOOD STATION HOMEOWNERS ASSOCIATION NO. 2

2022 Draft Budget

Approved Assessment of Record: \$360.00
Homeowner One Time Credit: \$15.00
Net Assessment: \$345.00
Number of homeowners: 222

**2022 No
increase; \$15
rebate**

**TMGA
Acct Code**

INCOME		
6310	Assessment Income	\$79,920
6311	Onetime rebate	\$3,330
	Email participation rebate \$10	\$0
6310	Net Assessment:	\$ 76,590
6340	Late Fee Income Billed	
6345	Transfer from PY Excess/Def [Prior Year Surplus]	
6360	Certified/Lien/NSF Income	
6910	Interest Income-Operating	\$50
6916	Advertising Income	
6925	Reimbursement from DSS-Tot Lot	\$0
6926	Reimbursement from DS & DSS-Social Activity	\$0
6999	Reserve Contribution	-\$12,000
TOTAL INCOME		\$ 64,640

EXPENSES

GENERAL & ADMINISTRATIVE

7165	Legal Fees - Reimbursable	\$0
7166	Legal Fees Non Reimbursable	\$1,000
7250	Bank Charges	
7260	Postage & Mail	\$700
7265	Mailing/Handling Fee	\$500
7280	Insurance	\$2,664
7290	Bad Debt	
7300	Dues & Subscriptions	
7390	Coupon Printing	
7400	Printing & Reproduction	\$900
7440	US & MD Taxes	
7455	Stormwater tax	\$72
7880	Misc. Homeowner Admin Fees	\$50
7890	Misc. General & Administrative	\$1,080
7900	Community Social Activities	\$1,200
7910	Commission on Common Ownership	\$1,110
Sub-Total		\$9,276

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SITE MAINTENANCE & REPAIRS

7901	Common Area Tree Project	\$5,270
9010	Tree Maintenance	\$5,051
9110	General Maintenance & Repair	\$3,000
9117	Tot Lot Maintenance	\$500
9119	CA Improvements Minor	\$510
	Sub-total	\$14,331

CONTRACT SERVICES

7100	Management Fees	\$18,600
7140	Audit	\$2,175
9610	Lawn Maint. & Landscaping	\$18,258
9800	Snow Removal	\$2,000
	Sub-Total	\$41,033

TOTAL EXPENSES \$64,640

NET INCOME/(LOSS) \$0