

DERWOOD STATION HOMEOWNERS ASSOCIATION NO. 2

	2020	2021
Approved Assessment of Record:	\$343.00	\$360.00
Homeowner One Time Credit:	\$12.00	\$15.00
Net Assessment:	\$331.00	\$345.00
Number of Homeowners:	222	222

TMGA Acct Code		2020 Approved Budget	2021 Approved Budget
INCOME			
6310	Assessment Income	\$76,146.00	\$79,920.00
6311	Onetime rebate	(\$2,664.00)	(\$3,330.00)
	Email participation rebate \$10		(\$2,220.00)
6310	Net Assessment:	\$73,482.00	\$74,370.00
6345	Transfer from PY Excess/Def [Prior Year Surplus]	\$0.00	\$0.00
6360	Certified/Lien/NSF Income	\$0.00	\$0.00
6910	Interest Income-Operating	\$135.00	\$250.00
6916	Advertising Income	\$0.00	\$0.00
6925	Reimbursement from DSS-Tot Lot	\$200.00	\$200.00
6926	Reimbursement from DSS-Social Activity	\$600.00	\$600.00
6999	Reserve Contribution	(\$11,741.00)	(\$11,741.00)
	TOTAL INCOME	\$62,676.00	\$63,679.00
EXPENSES			
GENERAL & ADMINISTRATIVE			
7165	Legal Fees - Reimbursable	\$0.00	\$0.00
7166	Legal Fees Non Reimbursable	\$1,000.00	\$1,000.00
7250	Bank Charges	\$0.00	\$0.00
7260	Postage & Mail	\$700.00	\$700.00
7265	Mailing/Handling Fee	\$500.00	\$500.00
7280	Insurance	\$2,600.00	\$2,664.00
7290	Bad Debt	\$0.00	\$0.00
7300	Dues & Subscriptions	\$0.00	\$0.00
7390	Coupon Printing	\$0.00	\$0.00
7400	Printing & Reproduction	\$900.00	\$900.00
7440	Taxes	\$0.00	\$0.00
7455	Stormwater tax	\$70.00	\$70.00
7880	Misc. Homeowner Admin Fees	\$50.00	\$50.00
7890	Misc. General & Administrative	\$1,080.00	\$1,080.00
7900	Community Social Activities	\$1,200.00	\$1,200.00
7910	Commission on Common Ownership	\$1,110.00	\$1,110.00
	Subtotal	\$9,210.00	\$9,274.00
SITE MAINTENANCE & REPAIRS			
7901	Common Area Tree Project	\$5,270.00	\$5,270.00
9010	Tree Maintenance	\$4,000.00	\$5,051.00
9110	General Maintenance & Repair	\$500.00	\$3,000.00
9117	Tot Lot Maintenance	\$500.00	\$500.00
9119	CA Improvements Minor	\$0.00	\$0.00
	Subtotal	\$10,270.00	\$13,821.00
CONTRACT SERVICES			
7100	Management Fees	\$18,146.00	\$18,509.00
7140	Audit	\$2,050.00	\$2,175.00
9610	Lawn Maint. & Landscaping	\$21,000.00	\$17,900.00
9800	Snow Removal	\$2,000.00	\$2,000.00
	Subtotal	\$43,196.00	\$40,584.00
	TOTAL EXPENSES	\$62,676.00	\$63,679.00
	NET INCOME/(LOSS)	\$0.00	\$0.00