

Derwood Station Homeowners Association No. 2 Inc.
Board of Directors Special Meeting
September 9, 2021
DRAFT Minutes

As authorized at the August BOD Meeting, the President called to order, at 7:35 pm via Zoom, a Special Meeting of the Board to discuss and to select a new Management Agent for the Association. Five Board members attended, constituting a quorum. Not in attendance were Mr. Rawson and Mr. Redmon.

Each BOD member had the opportunity to review presentations by three vendors including sample contracts and bid costs.

After considerable discussion of the strengths and weaknesses of the three prospective vendors, the Board unanimously agree to the following motion proposed by Dr. Wolcott and seconded by Mr. Beck and Mr. Jordan:

MOTION: The Board agrees to tentatively accept the proposal of IKO, and authorizes the President to so notify management of that company. This acceptance will become final, and the President will be authorized to sign a contract with IKO if, after a meeting with IKO Representatives, the Treasurer feels that he has identified no significant barriers to IKO's successfully transitioning the Association's multiple current accounting processes.

Submitted,
Barry Wolcott, Treasurer